

# THE INSTITUTE OF BANKERS PAKISTAN



**ENGLISH**

***Read the passage carefully and answer questions 1-3***

Most large corporations in the Country B were once run by individual capitalists who owned enough stock to dominate the board of directors and dictate company policy. Because putting such large amounts of stock on the market would only depress its value, they could not sell out for a quick profit and instead had to concentrate on improving the long-term productivity of their companies. Today, with few exceptions, the stock of large Country B corporations is held by large institutions – pension funds, for example – and because these institutions are prohibited by antitrust laws from owning a majority of a company’s stock and from actively influencing a company’s decision-making, they can enhance their wealth only by buying and selling stock in anticipation of fluctuations in its value. A minority shareholder is necessarily a short-term trader. As a result, Country B productivity is unlikely to improve unless shareholders and the managers of the companies in which they invest are encouraged to enhance long-term productivity (and hence long-term profitability), rather than simply to maximize short-term profits.

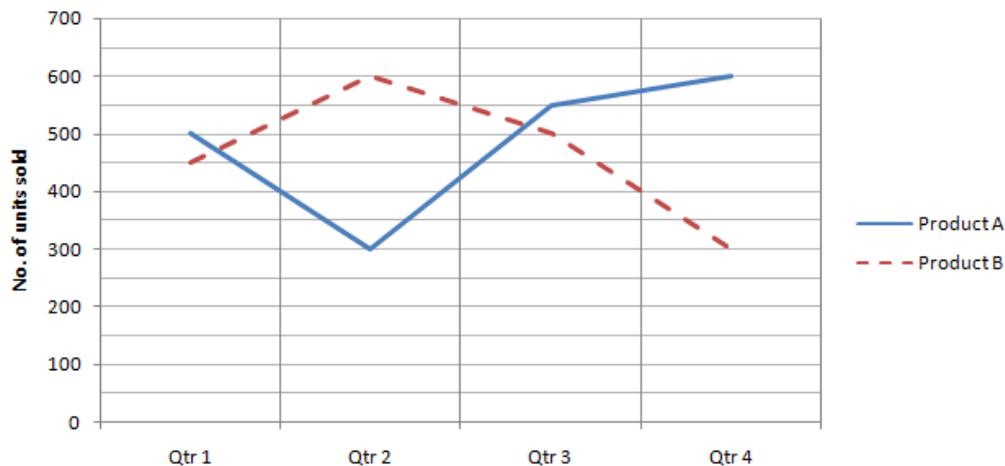
- Q1. In the passage, the author is primarily concerned with
- A. comparing two different approaches to a problem.
  - B. describing a problem and proposing a solution.
  - C. defending an established method.
  - D. presenting data and drawing conclusions from the data.
- Q2. Regarding business controlled by individual capitalists, the author assumes that
- A. each business had only a few stockholders.
  - B. institutions owned no stock in these companies.
  - C. improving long-term productivity led to increased profits.
  - D. these businesses were less profitable than the businesses today.
- Q3. The method left for institutions to increase their wealth due to antitrust laws is by
- A. trading stocks.
  - B. increasing investment.
  - C. establishing a joint venture.
  - D. buy all stocks of a company.
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- Q4. The elderly professor was often seen sitting and thinking. I imagine, he was \_\_\_\_\_ his long academic career.
- A. reflecting on
  - B. engaging in
  - C. comprehending
  - D. planning

- Q5. The new measures taken by the manager have made a big difference at work. The manager has been a
- forced for good.
  - force of good.
  - force for good.
  - forced good.

### ANALYTICAL SKILLS

- Q6. Considering the following data, the percentage change in sales of Product A and Product B in quarter 3 is nearest to:

**Sales for ABC Company, 2015**



- +183% and +83% respectively
  - +83% and -16% respectively
  - +83% and -83% respectively
  - +16% and -83% respectively
- Q7. A car traveled 75% of the way from town A to town B at an average speed of 50 mph. The car travels at an average speed of S mph for the remaining part of the trip. The average speed for the entire trip was 40mph. The value of S is
- 10
  - 20
  - 25
  - 30
- Q8. A shopkeeper sells his goods at 20% above the cost price. What will be the percentage profit he will earn if he discounts the price by 10% and then offer a seasonal discount of 5%?
- 8.0%
  - 8.2%
  - 5.4%
  - 2.6%

- Q9. If the age of father is three times that age of son now, what would be the age of son three years later if the father is 42 years of age now?
- 12 years
  - 14 years
  - 17 years
  - 20 years
- Q10. A basket contains 9 fruits and the total weight of the basket is 3 kilograms. If a piece of melon weighing 0.5 kilograms is added in the basket, the average weight of a fruit becomes
- 330 grams
  - 335 grams
  - 350 grams
  - 388 grams
- Q11. How much time did it take a journalist to write an article of two pages assuming he had not done anything else during this time?
1. If he wrote at double speed it would take him 5 minutes per page
  2. He has written more than 20 articles per year
- Statement 1 alone is sufficient to answer the question
  - Statement 2 alone is sufficient to answer the question
  - Both statements together are sufficient to answer the question
  - Additional data is required to answer the question

**CURRENT AFFAIRS & PAK ECONOMY**

- Q12. According to SBP latest monetary policy, average CPI inflation during Jul-Dec 2015 was
- 2.1%
  - 2.8%
  - 3.2%
  - 3.5%
- Q13. Which meeting of Developing-8 (D-8) countries will be hosted by Pakistan in February, 2016?
- Annual General Meeting
  - Trade Ministers' Council Meeting
  - Ministerial Meeting on Industry
  - Rural Women Empowerment
- Q14. Largest lake of Pakistan is
- Rush Lake
  - Payee Lake
  - Lulusar Lake
  - Manchar Lake

- Q15. Which of the following trade agreement is signed by twelve Pacific Rim countries in February, 2016?
- Pacific Rim Agreement
  - Transatlantic Trade and Investment Partnership
  - Trans-Pacific Partnership
  - Pacific Agreement on Closer Economic Relations
- Q16. The lowest point on dry land is
- Middle of Antarctica
  - Hachirogata, Japan
  - Shore of Dead Sea
  - Gulf of Mexico

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**Disclaimer:**

*The questions provided in the sample are for demonstration purpose only in order to acquaint the candidate with the paper pattern. The number of questions, complexity and depth of coverage may vary in the actual examination. Calculators are not allowed in the examination.*

**ANSWERS**

Question Number	Answer	Question Number	Answer
1	B	10	C
2	C	11	A
3	A	12	A
4	A	13	B
5	C	14	D
6	B	15	C
7	A	16	C
8	D		
9	C		